

DAILY SPICES REPORT

21 Dec 2023

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	19-Apr-24	14,360.00	14,952.00	13,804.00	14,088.00	-2.02
TURMERIC	20-Jun-24	15,252.00	15,252.00	15,044.00	15,148.00	2.81
JEERA	19-Jan-24	36,405.00	37,705.00	36,405.00	36,935.00	-0.09
JEERA	20-Mar-24	30,500.00	31,500.00	30,500.00	30,675.00	-0.60
DHANIYA	19-Jan-24	7,442.00	7,576.00	7,272.00	7,310.00	-1.27
DHANIYA	19-Apr-24	8,396.00	8,500.00	8,220.00	8,258.00	-0.77

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	39,313.05	1.01
Jeera	जोधपुर	42,000.00	0
Dhaniya	गोंडल	7,896.90	-0.16
Dhaniya	कोटा	7,912.30	0.65
Turmeric (Unpolished)	निजामाबाद	12,729.95	0.03
Turmeric (Farmer Polished)	निजामाबाद	13,412.90	0.26

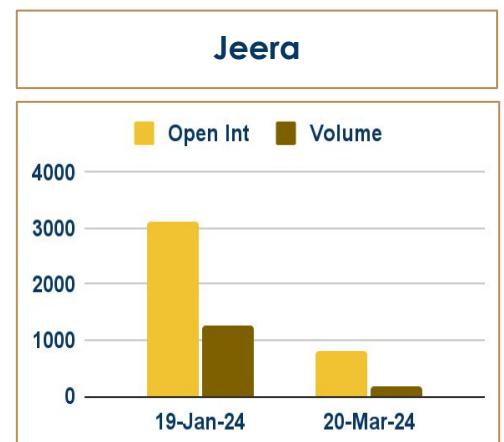
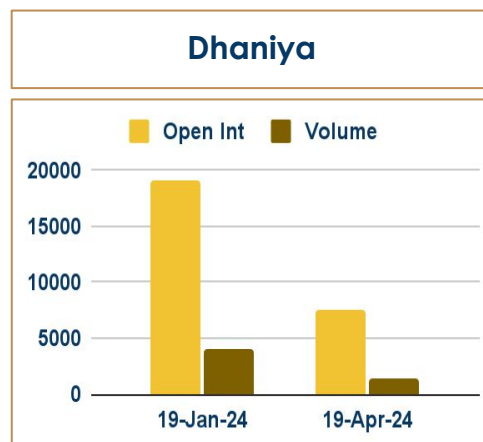
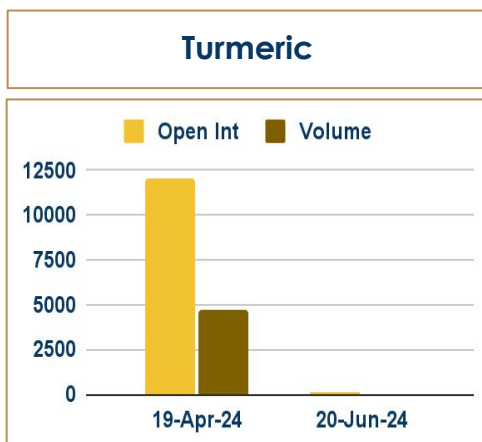
Currency Market Update

Currency	Country	Rates
USDINR	India	83.16
USDCNY	China	7.15
USDBDT	Bangladesh	109.61
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.65
USDAED	UAE	3.67
EURUSD	Europe	1.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Apr-24	-2.02	3.00	Fresh Selling
TURMERIC	20-Jun-24	2.81	7.69	Fresh Buying
JEERA	19-Jan-24	-0.09	-2.33	Long Liquidation
JEERA	20-Mar-24	-0.60	1.12	Fresh Selling
DHANIYA	19-Jan-24	-1.27	-1.68	Long Liquidation
DHANIYA	19-Apr-24	-0.77	8.26	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA JAN @ 36500 SL 36000 TGT 37400-38000. NCDEX

Spread JEERA MAR-JAN -6260.00

Observations

Jeera trading range for the day is 35720-38320.

Jeera settled flat due to higher production prospects in Gujarat and Rajasthan.

An increase in sowing of about 13 percent has been recorded in the area of cumin in Rajasthan.

Stockists are showing interest in buying on recent downfall in prices triggering short covering.

In Unjha, a major spot market, the price ended at 39313.05 Rupees gained by 1.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Jan-24	36,935.00	38320.00	37640.00	37020.00	36340.00	35720.00
JEERA	20-Mar-24	30,675.00	31890.00	31280.00	30890.00	30280.00	29890.00

Technical Snapshot



BUY DHANIYA JAN @ 7250 SL 7150 TGT 7350-7450. NCDEX

Spread DHANIYA APR-JAN 948.00

Observations

Dhaniya trading range for the day is 7082-7690.

Dhaniya prices dropped amid huge stocks with farmers and stockists.

Support also seen increased festive buying along with robust export demand.

In Gujarat, Coriander sowing drastic fall nearly -64% with 56,737.00 hectares against sown area of 2022

In Gondal, a major spot market, the price ended at 7896.9 Rupees dropped by -0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Jan-24	7,310.00	7690.00	7500.00	7386.00	7196.00	7082.00
DHANIYA	19-Apr-24	8,258.00	8606.00	8432.00	8326.00	8152.00	8046.00

Technical Snapshot



BUY TURMERIC APR @ 14000 SL 13600 TGT 14500-14800. NCDEX

Spread TURMERIC JUN-APR 1060.00

Observations

Turmeric trading range for the day is 13134-15430.

Turmeric dropped as buying activities has been slower in expectation of release of stocks ahead of commencement of new crops

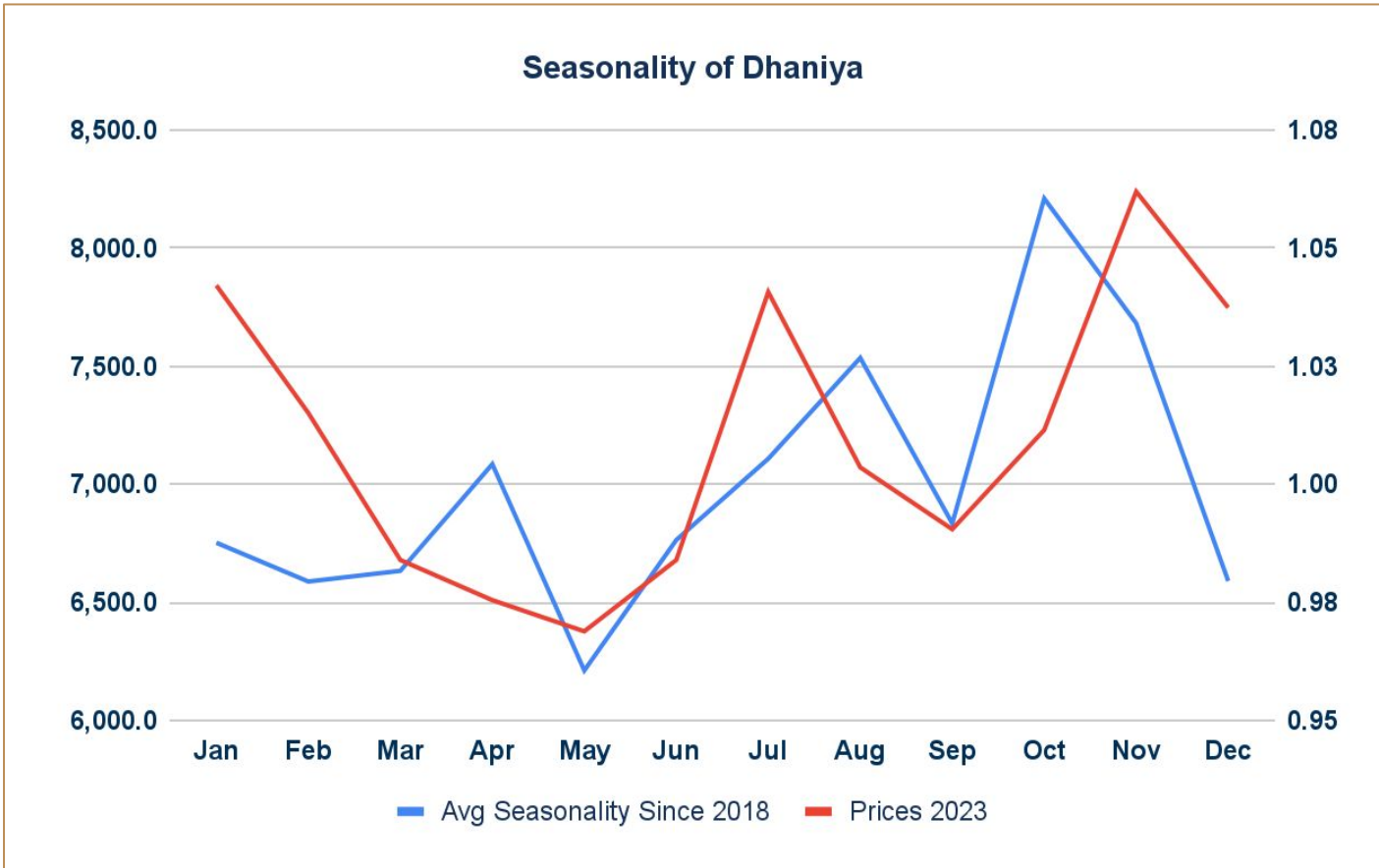
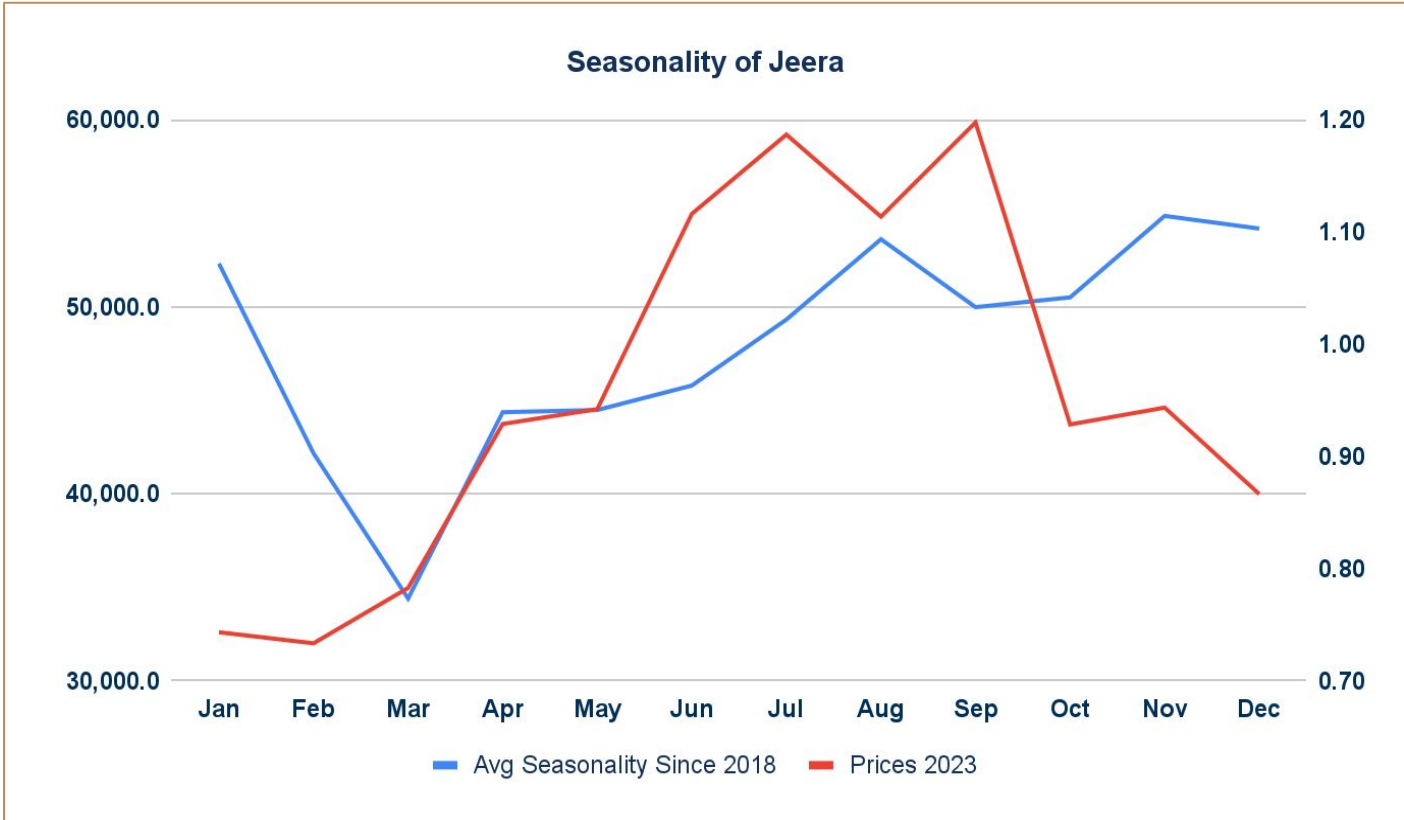
In Sep 2023 around 9,085.81 tonnes exported as against 11,322.58 tonnes in Aug 2023 showing a drop of 19.75%.

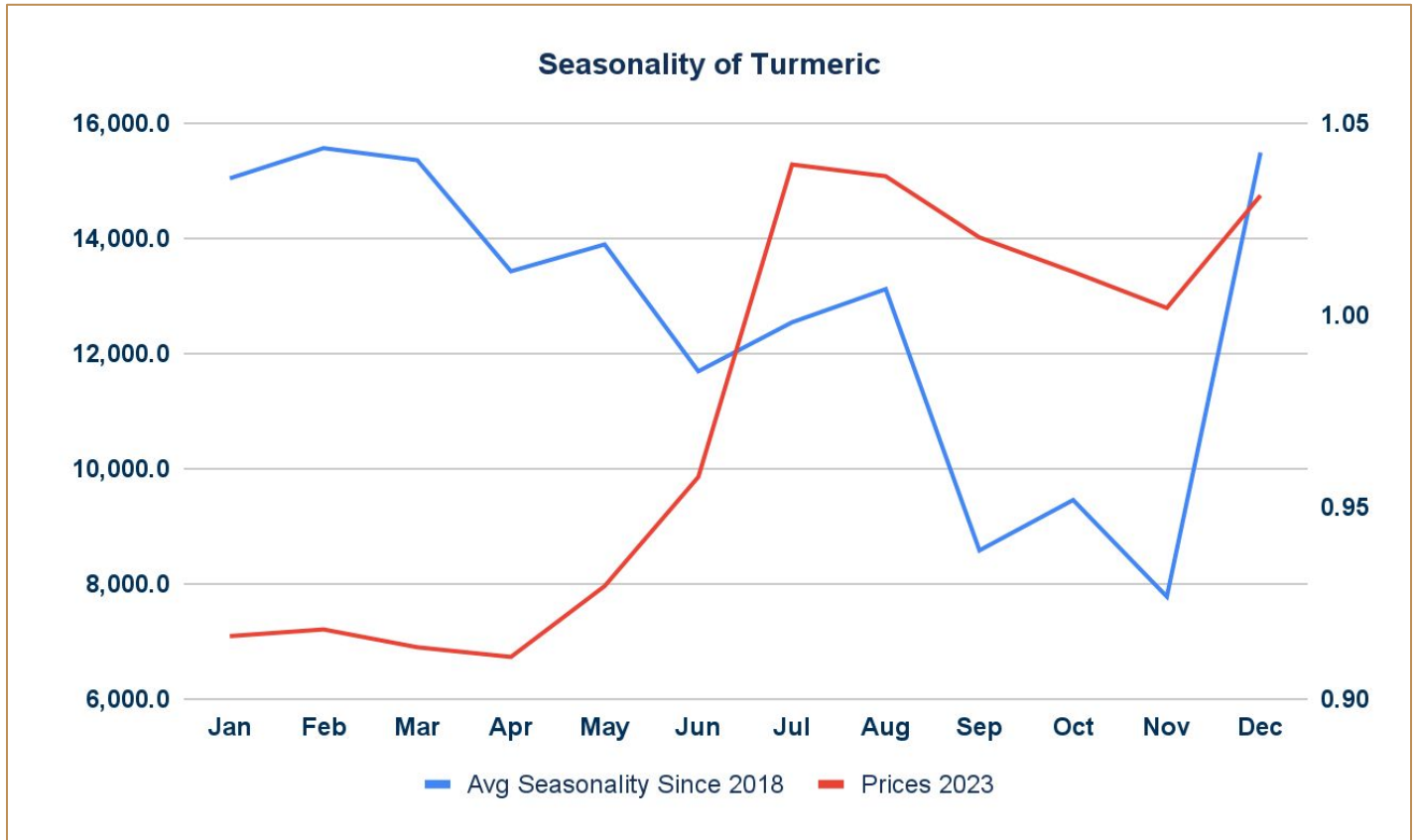
Expectations for a 20–25 percent decline in turmeric seeding this year

In Nizamabad, a major spot market, the price ended at 13412.9 Rupees gained by 0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Apr-24	14,088.00	15430.00	14760.00	14282.00	13612.00	13134.00
TURMERIC	20-Jun-24	15,148.00	15356.00	15252.00	15148.00	15044.00	14940.00





Description	Notification Date
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	2023-03-13
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 1.12.2023 to 21.12.2023	2023-11-28
'VARTHALAP'- Hindi Conversation Competition reg.	2023-12-08
Public Notice Regarding Cardamom Auction	2023-12-16
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 22.12.2023 to 29.12.2023	2023-12-18
SUSPENSION OF BIO-METRIC ATTENDANCE SYSTEM-reg.	2023-12-19

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